

STANDBY LETTERS OF CREDIT OR GUARANTEES

Expand business opportunities while demonstrating your ability to meet your contractual obligations.

A Standby Letter of Credit (SBLC) or Guarantee is an irrevocable documentary commitment, issued by CIBC to a third-party beneficiary promising to pay a specific sum of money on your behalf in the event contractual obligations (financial or performance) are not met. Clients are required to have an authorized credit facility for the full amount of the standby letter of credit or guarantee.

Our Standby Letters of Credit or Guarantees help you:

- Demonstrate creditworthiness
- Establish trust and open opportunities with new business partners by assuring your ability to make payment
- Eliminate or reduce the need to provide cash collateral or other security to support your performance obligations under the contract with your beneficiary

Trade Finance Online

Easily manage your trade and supply chain finance transactions through our secure online portal.

- Access real-time, custom reporting
- Create templates for expedited issuance with repeat beneficiaries
- Submit applications and amendments online
- View drawings
- Improve productivity and reduce processing time

Key benefits:

- Support performance promises made during tender process of a contract
- Purchase goods without making a cash deposit
- Access customized solutions tailored to your needs across a variety of scenarios including, but not limited to:
 - Financial SBLCs or Guarantees
 - Customs
 - Tax
 - Insurance
 - Lotteries
 - Deposit guarantees for utilities
 - Performance SBLCs or Guarantees
 - Bid / tender / retention
 - Advance payment
 - Warranty / maintenance

Tap into the capabilities, experience and know-how you need to grow your business.

About CIBC Capital Markets

CIBC Capital Markets works with domestic and international organizations looking for a banking relationship that combines in-depth industry knowledge with comprehensive capital markets, corporate banking and investment banking capabilities to address their most pressing needs. We strive to forge strong and deep relationships with our clients to understand the demands of their business and bring distinctive and appropriate solutions to the table.

cibccm.com

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