

IMPORT LETTERS OF CREDIT

Mitigate risks associated with importing and improve your working capital.

An Import Letter of Credit (also known as an Import Documentary Credit or Import LC) serves as a secure payment method for settling international trade. A current credit authorization is required covering the full amount of all Import Letters of Credit.

Our Import Letters of Credit¹ help you:

- Demonstrate the ability to pay for goods with suppliers
- Negotiate better trade terms with suppliers
- Specify required terms and conditions for the transaction
- Define specific shipping and payment dates
- Arrange for a quality inspection to ensure the imported goods are as ordered
- Ensure all terms and conditions of the Import Letter of Credit are met before making payment

CommLinc LC™

- With CommLinc LC™ you can easily prepare, submit and monitor your Import LCs securely online. Create templates for expedited issuance with repeat suppliers, receive instant electronic receipts, access comprehensive reporting, improve efficiencies, reduce processing times and more.

Key benefits:

- Gain greater control and certainty over your trade activities
- Use as leverage for more favourable pricing
- Improve working capital without the need for advance payments or deposits
- Effectively manage cash flow with the ability to extend payment terms with your supplier
- Mitigate the risk of fraud
- Expand sourcing opportunities in new markets by demonstrating your company's creditworthiness
- Strengthen relationships with suppliers by supporting their access to bank credit (suppliers may be able to use Import LCs as security against working capital loans)

Tap into the insight, expertise and innovation you need to simplify your trade workflow, and capitalize on opportunities today.

About CIBC Capital Markets

CIBC Capital Markets works with domestic and international organizations looking for a banking relationship that combines in-depth industry knowledge with comprehensive capital markets, corporate banking and investment banking capabilities to address their most pressing needs. We strive to forge strong and deep relationships with our clients to understand the demands of their business and bring distinctive and appropriate solutions to the table.

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¹ Import Letter of Credits are processed and issued on behalf of CIBC by the Bank of New York Mellon.

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