

# EXPORT LETTERS OF CREDIT

Reduce payment risk and improve operational efficiency while enhancing control over trade activities.

Export Letters of Credit (also known as Export Documentary Credits or Export LCs) are legally binding credit instruments where importers instruct their bank to pay you, the CIBC client and exporter, providing that the agreed conditions specified in the Export Letters of Credit are met.

## Receiving Export Letters of Credit from buyers can help you:

- Guarantee that the terms of the transaction cannot be amended or canceled without consent
- Access funds early through discounting the documentary credit obligation
- Restore your working capital as soon as possible after shipment of goods
- Mitigate the non-payment risk of your buyer and the issuing bank by requesting CIBC to confirm and assume that risk

### Trade Finance Online

Easily manage your trade and supply chain finance transactions through our secure online portal.

- Access real-time, custom reporting
- View LC online upon receipt
- Track transaction progress
- Apply electronically to transfer an LC
- View and respond to discrepancy notifications online
- Improve productivity and reduce processing time

## Key benefits:

- Increase control over exported goods
- Potentially expedite payment and recover working capital
- Facilitate trade when open account terms are not practical or preferred - in particular when you are doing business in a new country or with a new customer
- Transact in confidence knowing documents and trade proceeds are processed using bank channels
- Mitigate the risk of fraud

See how our integrated approach goes beyond facilitating trade and mitigating risk to help you capitalize on new opportunities.

# About CIBC Capital Markets

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